

Oakpoint II Townhouse Association

Budget for 2023 and

Budget vs Actual, Year to Date

				Portion of Year Expended to Date:		71.11%
				Through:	9/14/2023	
Expenses		Budget	Actual	Balance Available	% Expended or Received	
	Scheduled Maintenance					
	300 Site Grading and Erosion Control	7,000.00	5,130.00	\$1,870.00	73.29%	
	310 Pavement Repair	12,000.00	745.00	\$11,255.00	6.21%	
	320 Building Foundation	5,000.00	-	\$5,000.00	0.00%	
	321 Siding & Trim	-	75.26	\$75.26		
	330 Signage	250.00	92.29	\$157.71	36.92%	
	340 Painting	20,000.00	3,785.74	\$16,214.26	18.93%	
	350 Roof Maintenance	5,000.00	282.37	\$4,717.63	5.65%	
	360 Gutter Cleaning & Repair	2,000.00	288.47	\$1,711.53	14.42%	
	370 Windows and Doors	500.00	116.10	\$383.90	23.22%	
	380 Deck Maintenance	15,000.00	13,257.56	\$1,742.44	88.38%	
	390 Lighting & Electrical	2,000.00	627.67	\$1,372.33	31.38%	
	Unscheduled Maintenance					
	410 Part Time Maintenance Director	7,000.00	5,247.00	\$1,753.00	74.96%	
	420 Maintenance Director Supplies	300.00	708.25	\$408.25	236.08%	
	430 Unscheduled Contract Support	2,000.00	1,359.00	\$641.00	67.95%	
	Grounds					
	500 Common Area Mowing & Weedeating	10,000.00	7,900.00	\$2,100.00	79.00%	
	510 Garden Maintenance	1,000.00	964.98	\$35.02	96.50%	
	520 Spring Cleanup	2,000.00	2,000.00	\$0.00	100.00%	
	530 Fall Cleanup	2,000.00	-	\$2,000.00	0.00%	
	540 Tree and Shrub Maintenance	1,000.00	2,364.26	\$1,364.26	236.43%	
	550 Hardscaping	2,000.00	-	\$2,000.00	0.00%	
	560 Trash Enclosures	-	2,198.65	\$2,198.65		
	561 Mailboxes	-	1,127.20	\$1,127.20		
	General and Administrative					
	600 Property & Casualty Insurance	22,000.00	26,254.00	\$4,254.00	119.34%	
	610 Workers Compensation	1,000.00	1,040.00	\$40.00	104.00%	
	620 Termite Policy and Inspections	2,000.00	4.23	\$1,995.77	0.21%	
	630 Reserve for Deductible	10,000.00	-	\$10,000.00	0.00%	
	640 Accounting	3,800.00	2,550.00	\$1,250.00	67.11%	
	645 End of Year Review of Books	700.00	-	\$700.00	0.00%	
	650 Legal	1,000.00	-	\$1,000.00	0.00%	
	660 Web Site	500.00	250.00	\$250.00	50.00%	
	670 Miscellaneous	250.00	348.75	\$98.75	139.50%	
	680 Postage & Shipping	300.00	367.54	\$67.54	122.51%	
	690 Printing & Reproduction	350.00	221.33	\$128.67	63.24%	
	691 Transfer Out	531,895.05	531,895.05	\$0.00	100.00%	
	692 Bank Fees		10.00	\$10.00		
	Total Expense	669,845.05	611,210.70	\$58,634.35	91.25%	
	Revenue					
	700 Beginning Balance	27,653.76	27,653.76	\$0.00	100.00%	
	710 Homeowners Dues	114,688.76	78,425.49		68.38%	
	720 Refunds	-	6,631.22			
	730 Insurance Claim Payments		521,895.05	\$606,951.76		
	740 Transfer In		-			
	Total Revenue	142,342.52	634,605.52		445.83%	
	Checking Acct Balance Available (Beg Bal+Actual Rev - Actual Expenses)		23,394.82			
	Escrow for Hail Damage (CD & Money Mkt Acct)		521,895.05			
	Escrow for Ins Deductible (CD & Money Mkt Acct)		10,000.00			