

# Oakpoint II Townhouse Association Inc FY 2025

## Budget Report

### Proposed Budget for 2025

Funds available at beginning of financial year (01/01/2025)			\$217,154.91
Operating Fund	Budgeted Income	Budgeted Expenses	Budget Net
<b>GENERAL MAINTENANCE</b>			
200 - Part time Maintenance Director	-	-\$7,000.00	-\$7,000.00
210 - Tools, Equipment & Supplies	-	-\$300.00	-\$300.00
220 - Contract Services	-	-\$2,000.00	-\$2,000.00
230 - Service Line Maintenance	-	-\$1,000.00	-\$1,000.00
240 - Lighting & Electrical	-	-\$1,000.00	-\$1,000.00
250 - Disposal	-	-\$1,000.00	-\$1,000.00
<b>GENERAL MAINTENANCETotals</b>	-	<b>-\$12,300.00</b>	<b>-\$12,300.00</b>
<b>BUILDING MAINTENANCE</b>			
300 - Foundation	-	-\$10,000.00	-\$10,000.00
310 - Siding & Trim	-	-\$1,000.00	-\$1,000.00
320 - Signage	-	-\$500.00	-\$500.00
330 - Painting	-	-\$2,000.00	-\$2,000.00
340 - Roof Maintenance	-	-\$500.00	-\$500.00
350 - Gutter Cleaning & Repair	-	-\$2,000.00	-\$2,000.00
360 - Storage Doors	-	-\$500.00	-\$500.00
370 - Association Shop	-	-\$500.00	-\$500.00
380 - Windows/Doors	-	-\$500.00	-\$500.00
<b>BUILDING MAINTENANCETotals</b>	-	<b>-\$17,500.00</b>	<b>-\$17,500.00</b>
<b>DECKS</b>			
400 - Repairs	-	-\$12,000.00	-\$12,000.00
420 - Pressure Wash, Paint & Seal	-	-\$12,000.00	-\$12,000.00
430 - Disposal	-	-\$1,000.00	-\$1,000.00
<b>DECKSTotals</b>	-	<b>-\$25,000.00</b>	<b>-\$25,000.00</b>

<b>Operating Fund</b>	<b>Budgeted Income</b>	<b>Budgeted Expenses</b>	<b>Budget Net</b>
<b>GROUNDS</b>			
500 - Site Grading & Erosion Control	-	-\$5,000.00	-\$5,000.00
510 - Pavement Repair	-	-\$2,000.00	-\$2,000.00
515 - Cobble Step Repair	-	-\$2,000.00	-\$2,000.00
520 - Common Area Mowing & Weedeating	-	-\$10,000.00	-\$10,000.00
530 - Garden Maintenance	-	-\$2,000.00	-\$2,000.00
535 - Spring Cleanup	-	-\$2,000.00	-\$2,000.00
540 - Fall Cleanup	-	-\$2,200.00	-\$2,200.00
550 - Tree & Shrub Maintenance	-	-\$2,000.00	-\$2,000.00
560 - Landscape Structures	-	-\$2,000.00	-\$2,000.00
570 - Trash Enclosures	-	-\$1,000.00	-\$1,000.00
580 - Mailboxes	-	-\$250.00	-\$250.00
590 - Signage	-	-\$250.00	-\$250.00
595 - Disposal	-	-\$500.00	-\$500.00
<b>GROUNDSTotals</b>	-	<b>-\$31,200.00</b>	<b>-\$31,200.00</b>
<b>GENERAL AND ADMINISTRATIVE</b>			
600 - Property & Casualty Insurance	-	-\$45,000.00	-\$45,000.00
605 - Worker's Compensation	-	-\$850.00	-\$850.00
610 - Termite Policy & Inspections	-	-\$1,700.00	-\$1,700.00
620 - Billing & Accounts Receivable	-	-\$3,800.00	-\$3,800.00
625 - End of Year Review of Books	-	-\$1,500.00	-\$1,500.00
630 - Legal	-	-\$2,000.00	-\$2,000.00
635 - Website	-	-\$500.00	-\$500.00
640 - Miscellaneous	-	-\$400.00	-\$400.00
645 - Postage & Shipping	-	-\$500.00	-\$500.00
650 - Printing & Reproduction	-	-\$300.00	-\$300.00
655 - Office Supplies	-	-\$250.00	-\$250.00
660 - Bank Fees	-	-\$30.00	-\$30.00
<b>GENERAL AND ADMINISTRATIVETotals</b>	-	<b>-\$56,830.00</b>	<b>-\$56,830.00</b>
<b>Operating Revenue</b>			
710 - Homeowner Dues	\$127,588.00	-	\$127,588.00
<b>Operating RevenueTotals</b>	<b>\$127,588.00</b>	<b>-</b>	<b>\$127,588.00</b>
<b>Operating Fund Totals</b>	<b>\$127,588.00</b>	<b>-\$142,830.00</b>	<b>-\$15,242.00</b>
<b>Capital Reserve Fund</b>			
<b>Capital Reserve Expense</b>			
800 - Insurance & Deductible	-	-	-
810 - Capital Projects	-	-	-
820 - Bank Fees	-	-	-
<b>Capital Reserve ExpenseTotals</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Capital Reserve Fund</b>	<b>Budgeted Income</b>	<b>Budgeted Expenses</b>	<b>Budget Net</b>
<b>Capital Reserve Revenue</b>			
930 - Interest	\$5,124.00	-	\$5,124.00
900 - Insurance Claim Payments	-	-	-
<b>Capital Reserve Revenue Totals</b>	<b>\$5,124.00</b>	<b>-</b>	<b>\$5,124.00</b>
<b>Capital Reserve Fund Totals</b>	<b>\$5,124.00</b>	<b>-</b>	<b>\$5,124.00</b>
<b>Fire Recovery Fund</b>			
	<b>Budgeted Income</b>	<b>Budgeted Expenses</b>	<b>Budget Net</b>
1000 - Project Oversight	-	-\$4,552.00	-\$4,552.00
1100 - Plans and Specifications	-	-\$4,551.00	-\$4,551.00
1200 - Demolition	-	-\$122,612.00	-\$122,612.00
1300 - Reconstruction	-	-\$778,545.00	-\$778,545.00
2000 - Insurance Proceeds	\$910,260.00	-	\$910,260.00
2100 - Interest Earnings	\$12,000.00	-	\$12,000.00
<b>Fire Recovery Fund Totals</b>	<b>\$922,260.00</b>	<b>-\$910,260.00</b>	<b>\$12,000.00</b>
<b>Grand Totals</b>			
	<b>\$1,054,972.00</b>	<b>-\$1,053,090.00</b>	<b>\$1,882.00</b>
<b>Projected bank balance if on budget</b>			<b>\$219,036.91</b>